

**35.—Guaranteed Debt of the Federal Government (Amounts Held by the Public),  
as at Mar. 31, 1946-52**

NOTE.—Figures for the years 1914-23 are given at p. 837 of the 1943-44 Year Book; those for 1924-35 at p. 978 of the 1947 edition and those for 1936-45 at p. 1013 of the 1951 edition.

Year	Railways, Guaranteed as to Principal and Interest	Railways, Guaranteed as to Interest Only	Canadian National Steam- ships	Harbour Com- missions	Other Guarantees	Bank of Canada	Total
	\$	\$	\$	\$	\$	\$	\$
1946.....	502,265,560	8,358,001	9,400,000	20,958,182	9,188,294 <sup>1</sup>	518,135,599	1,068,305,636
1947.....	528,505,889	8,309,454	9,400,000	20,739,182	14,724,473 <sup>1</sup>	536,264,805	1,117,943,803
1948.....	483,502,968	8,304,100	9,400,000	20,739,182	20,631,122 <sup>1</sup>	519,211,261	1,061,788,633
1949.....	518,500,224	6,985,175	9,400,000	19,756,282	28,718,353 <sup>1</sup>	540,250,731	1,123,610,765
1950.....	553,433,724	6,985,175	9,400,000	671,282	70,217,282 <sup>1</sup>	567,309,813	1,208,017,276
1951.....	559,433,723	6,985,175	9,400,000	671,282	38,460,873 <sup>1</sup>	552,915,324	1,167,866,377
1952.....	511,411,723	6,985,175	9,400,000	671,282	69,204,683 <sup>1</sup>	656,529,140	1,254,202,003

<sup>1</sup> Excludes indeterminate amounts and amounts not yet determined.

**Section 3.—Provincial Public Finance\***

Commencing with 1946, the statistics appearing in this Section have been prepared on a basis not strictly comparable with those given for previous years. Certain of the former major classifications have been eliminated or redistributed; in the case of tables dealing with debt, the totals are comparable with previous years but the classification has been revised.

In order to prepare comparable statistics it is essential that data be presented, to the greatest possible extent, in terms of uniform categories. In many instances, activities relating to a specific function are excluded by some provincial governments from their ordinary account, whereas similar activities are included by other provinces. The special or administrative funds of this nature so excluded are, therefore, added to provincial ordinary account to arrive at 'general' revenue and expenditure. For this reason it is obvious that total revenue and total expenditure presented herein will differ considerably from totals shown in provincial public accounts.

Fiscal periods dealt with are as nearly coincident as is possible in view of the variations in provincial fiscal year-ends. For example, figures shown for 1949 are for the following fiscal year-ends: Nova Scotia, Nov. 30, 1949; New Brunswick, Oct. 31, 1949; and all other provinces, Mar. 31, 1950.

\* Revised in the Public Finance and Transportation Division, Dominion Bureau of Statistics. Further details are given in the D.B.S. annual report, *Financial Statistics of Provincial Governments*. Years referred to throughout this Section are fiscal years ended nearest Dec. 31 of year stated.